

# Economics

Exam Board: AQA



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## Course Summary

A Level Economics applies theory to support analysis of current economic problems and issues, encouraging students to appreciate the interrelationships between microeconomics and macroeconomics.

You will acquire knowledge and understanding of a selection of microeconomic models, such as demand and supply, perfect competition, monopoly, and to apply these to current problems and issues. You will look at decision-making in businesses and how behaviour is altered by the structure and characteristics of the industry in which they operate. You will consider the operation of labour markets, wage determination and causes of inequalities in the distribution of income and wealth.

You will gain knowledge of developments in the UK economy in recent history and assess the impact of external events on the UK. You will study models demonstrating different aspects of how the macroeconomy works and analyse the assumptions upon which they are based and their limitations when used to make sense of real world phenomena. You will propose and evaluate possible solutions to real life macroeconomic problems and assess the effectiveness of current government policies, as well as considering alternative approaches.

## Entry Requirements

The course involves a significant amount of theory and a high level of commitment to learning is required. A real interest in how the economy works and current economic affairs is required. A Grade 5 in GCSE Mathematics is required.



## Course Assessment

This is a linear course. This means that students opting for an A Level in this subject will be committing to a two-year linear course, with all units examined at the end of Year 13.

## Where might it lead?

A Level Economics supports a number of further education and employment paths such as pure economics, business, finance, banking, accounting, management, government or politics.



“ Learning Economics has helped me appreciate how society functions and how economics can be applied to so much of what’s happening in the world. If you are curious about how Brexit will continue to unfold and the impact of COVID-19 on our future global relationships, then Economics is the course for you! JOE ”